#### KARAGI COURT LIMITED ABN 002 044 500

## President: Graeme Ingall

Secretary: Scott Hinks

## Minutes

Minutes of the Board Meeting held at the Ourimbah RSL Club Thursday 25<sup>th</sup> February, 2016 commencing at 7:10 pm.

Present: Graeme Ingall (President) David Williams (Vice President) Chris Matthews (Treasurer) Robert Bedwell; Derek Crawford Scott Hinks (Secretary)' Rex McCormack.

## Apologies: Andrew Kfoury

The President welcomed the directors and thanked them for their attendance.

# 1. Minutes of the Board Meeting – 10<sup>th</sup> December, 2015.

The minutes of the board meeting held 10<sup>th</sup> December 2015 were presented and distributed among the board members.

Motion:	'That the minutes o	of the 10 <sup>th</sup> December 2015 E	Board meeting be accepted'.
Moved:	Derek Crawford	<u>2<sup>nd</sup>:</u> David Williams	<u>Carried</u>

#### Matters arising from those minutes – NIL

#### 2. Correspondence – 23rd February 2016 (Email).

#### Inwards:

- i. Letter from University clarify scholarships requirements of 2 X \$2,500 scholarships and \$500 book scholarships.
- ii. Letter from Mr Jordan Makin regarding Sponsorship.

Motion:'The application for sponsorship by Mr Mankin be considered and rejected'.Moved:Derek Crawford $2^{nd}$ Chris MathewsCarried.

#### **Outwards:**

- i. Letter to University addressing scholarships requirements.
- **ii.** Letter to be forwarded to Mr Jordan Makin declining sponsorship request.

Motion:	'That the inwards and outwards correspondence be accepted.'

Moved: Scott Hinks <u>2<sup>nd</sup></u>: Robert Bedwell <u>Carried</u>.

#### 3. Scholarship Agreement:

Motion:'That the amendments to the scholarship be adopted.Moved:Robert Bedwell $2^{nd}$ :Chris MathewsCarried.

4. Fortunity Financial Presentation:

Mr Shaun O'Farrell Director of Fortuity provided an overview of current performance of investment accounts currently being managed. Advised of how investment strategy was introduced and how current investments are being reviewed and some have been deleted from the portfolio. A comprehensive review of the investment portfolio will be presented to the finance committee.

Mr O'Farrell was thanked by the board for his attendance and retired from the meeting.

## 5. Treasurer's Report:

The Treasurer's report as per agenda dated 25<sup>th</sup> February 2016.

Finance stability is improving. My detailed analysis will be provided after meeting with fund manager (Fortunity). Treasurer will provide details in next report.

Charity Account balance:\$ 74,212.33Expense Account balance:\$ 6,790.99

The Treasurer advised he had received correspondence regarding stamp duty exemption which was promptly replied to and actioned.

Director Chris Mathews advised that he would like Scott Hinks to be included as a member of the finance committee.

Motion:	'That the Treasurer's report is accepted'.			
Moved:	Chris Matthews	<u>2<sup>nd</sup>:</u>	Robert Bedwell	Carried.

#### 6. Committee Reports:

#### A. Charity Committee – Robert Bedwell

Robert presented report and the following requests were rejected: The following applications were received –

- i. Central Coast Bulldogs: Sponsorship for one year \$6,800.00 Approved.
- Surf Life Saving Central Coast: \$40,000 + CPI increase each year three years. President Ingall presented to each Director a proposed three (3) year contract – seasons being – 2016 / 2017; 2017 / 2018; and 2018 / 2019. The contract would assist the Nippers and Seniors during those seasons and the Masters – 2016 / 2017 season only. It was discussed and approved that the President signs the contract.
- iii. The Glen, Chittaway Point Purchase of Furniture \$ (I am finding out from Robert) Approved.

As a result of a visit by Robert Bedwell, Chris Matthews and Graeme Ingall, an application was received for the furnishing of 2 cottages which have been donated by Bunnings, Tuggerah. At our visit, the cottages had been erected and near completion. 'The Glen' is a drug and alcohol rehabilitation centre. Graeme Ingall advised that as he was a former employee at the centre, there may be a 'Conflict of Interest'; he declined to vote on the approval. iv. President Graeme Ingall raised the suggestion that the current \$5000 allocation of funds be reduced \$4000. It was further discussed that prior to a recommendation being made to the board to reduce funding allocations to the lodges, a letter be forwarded to each Lodge requesting specific information about previous donations and what was done to promote Freemasonry. There being 6 Lodges, a donation of \$6,000.00 (6 Lodges x \$1,000) be donated to SOKs (North Gosford Rotary) on behalf of the six Lodges

# <u>Motion:</u> 'That the Lodges be forwarded a letter requesting information on donations and promotions that pertain to Freemasonry'.

Moved:	Scott Hinks	<u>2<sup>nd</sup>:</u>	Robert Bedwell	Carried.
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(A letter be prepared by the Secretary and forwarded to each Director for approval. The reason is for Directors to be aware and would be able to answer any questions raised in Lodge.)

v. Hospital Art Inc. – Pat de Carle – requested \$2,500 for an air-conditioner for their rented premises.

It was **approved** on the condition that

- the application and disclaimer form be completed
- forwarded to our Post Office box, and
- sufficient monies were available.
- vi. Torches for the Ambulance service Andrew Kfoury This was put aside as Andrew had to attend work.

Motion:	'That the Charity Committee Chairman's Report be adopted."			
Moved:	Robert Bedwell	<u>2<sup>nd</sup>:</u>	Dereck Crawford	Carried.

#### 7. Publicity Committee

Scott Hinks advised that several media releases had been forwarded to local and social media.

#### 8. General Business:

#### i. Recommendation of New Members:

Proposed new members will be contacted by the Secretary. Add names.

## ii. Annual General Meeting – 28<sup>th</sup> April, 2016.

It was generally discussed of who was available and the fact that the current President had completed his term (maximum of three years). Also, the Annual Report had not been completed due to time available and the financial reports were still not available.

It was decided to have a Meeting on Thursday 31th March to finalise the annual report.

9. There was no further business, the meeting closed at 10:00 pm.

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Graeme Ingall - President

<u>**Date:</u> 26<sup>th</sup> May, 2016.**</u>